





MyCO USER GUIDE

How to register a company online in Myanmar

Making it Easy to Invest in Myanmar

MyCO (Myanmar Companies Online) is an e-government initiative by the Government of Myanmar to make company registration fast, easy, convenient, cost-effective, efficient and reliable in Myanmar. MyCO provides a platform for companies to be registered online. People from all over Myanmar and abroad can register their companies in Myanmar online via the Internet, thus making registering a company in Myanmar faster, cheaper and easier than ever.

HOTLINE AND TECHNICAL SUPPORT

The Myanmar Companies Online Registry
Directorate of Investment and Company Administration (DICA)

Phone: +951 658103 Hotline: 1887 Fax: +951 658143

Email: dica@mptmail.net.mm

Address: No. 1, Thitsar Road, Yankin Township, Yangon Office Hours: Mon - Fri 09:30am - 4:30pm

Or click on the link: https://www.myco.dica.gov.mm/public/techsupport.aspx

CONTENTS

PREFACE	4
GETTING PREPARED	5
REGISTER YOUR COMPANY ONLINE AT MYCO	9
STEP 1: CREATE YOUR ACCOUNT AT MYCOSTEP 2: REGISTER YOUR COMPANYAT MYCO	
E-PROFILE OF YOUR COMPANY AND BENEFITING FROM VALUE ADDED SERVICES OF MYCO .	25
ANNEXES – CHECKLIST OF DOCUMENTS TO BE UPLOADED PER APPLICATION FORMS	.35

PREFACE

Registration is the first step a businessperson will be required to take before incorporating a company or making an investment in Myanmar, whether that person is a citizen of Myanmar or a foreigner.

Passed by the Parliament on 23 November 2017, the new Companies Law replaces an Act that was more than 100 years old with legislation that is world's best practice. Together with the new Myanmar Investment Law, the new Companies Law represents an attractive and effective platform on which foreign and local investors can develop new businesses, create employment and contribute to Myanmar's growing economy. The Myanmar Companies Law 2017 came into effect on 1 August 2018. In support of the implementation of the new Law, the Myanmar Companies Online (MyCO) registry has been launched at www.myco.dica.gov.mm. The Myanmar Companies Online (MyCO) registry permits the electronic registration of companies means in accordance with the Myanmar Companies Law 2017 and provides reliable and up-to-date information on all registered companies.

This guidebook aims at providing an easy-to-follow instruction on how to register a company on MyCo. The guidebook is developed by the Directorate of Investment and Company Administration (DICA), with technical and financial assistance provided by the Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ), commissioned by the German Federal Ministry for Economic Cooperation and Development. The information herein is aimed at making it easier for business people to register a company in Myanmar by making the process more transparent, more understandable and thus more cost and time effective.

GETTING PREPARED

WHY REGISTERING YOUR BUSINESS ON-LINE? WHY MyCO?

It is **fast**

- It will take only 1 day, or even half a day, to register your company (compared with 2-3 days before).
- Much less time to fill in the form.

It is convenient

- Can be done anywhere: at home, at a café, an internet café, at a business consulting or law firm.
- No need to travel to or show up at DICA office.
- Do it at your own pace (you can save the incomplete forms on works in progress)
- You can keep track of the status of the application documents.
- Immediate interaction with business registrar at DICA online or via telephone.
- Access to your company profile information at any time.
- You can even submit your application at night.

It is **cheap** and **cost-effective**

- No additional costs or fee involved as compared with the traditional way.
- No more document fees.
- It save a lot travel costs (to DICA offices), especially when you are located in farflung areas.
- Help to save a lot of time for travel and for queuing at DICA offices.

It is reliable and secure

- All electronics forms, signatures are as valid as paper forms.
- All of the information provided is confidential and securely protected at DICA.

An access to a **computer** with **Internet** connection.





If you don't have a computer, there is no need to buy one. You can do it at an internet café or at the computer of a friend or of a neighbor.



Preferred Internet browsers: Chrome and Firefox

An email address:

Great if you already have one.
 Otherwise, it can be easily registered with Gmail,
 Hotmail...





A telephone number is not compulsory but can facilitate your direct communication with the registrar at DICA.

 Fixed line or mobile phone are all fine.

A credit card or MPU card for online payment





If you do not have a credit card, no worry. Payment for fee can be made at **DICA Front Desk** Office.



BEFORE YOU START...

It is recommended that you read....











And search for information at MyCO website www.myco.dica.gov.mm

AND

- You talk to other business people
- You consult with business consultants/ lawyer (if relevant)



- The corporate type that you choose
- ✓ Useful information for registering your company.



TIP: After knowing the corporate type you choose, it is highly recommended you download the relevant Application From on DICA's website and study it in advance.

NOW, let's proceed with the following easy steps to register your company online with MyCO...



REGISTER YOUR COMPANY ONLINE AT MyCO
9

STEP 1: CREATE YOUR ACCOUNT AT MYCO

Go to the official DICA MyCO website at:

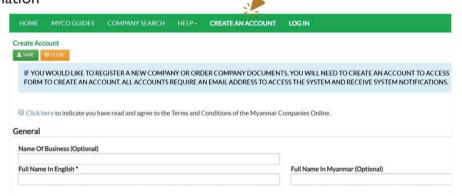
www.myco.dica.gov.mm





Your account is important in all transactions with DICA will be through the account. It allows you to access MyCO, register new companies, lodge change filings, order company documents and extracts, and request company authority. You do not need to create an account to perform a Company Search on MyCO.

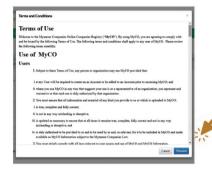
Click on CREATE AN ACCOUNT and fill in the form with accurate information





TIPS: You can save the incomplete form by clicking SAVE button to continue the form at later stage.

Agree on the Terms of Use, by check the box and click on "Click here".





to the terms.

Super! You will see this message. Your account has been created.





Now you can LOGIN to proceed with the application and transacting with DICA. You need to login whenever you wanted to interact with DICA online or see and perform changes in your company profile.

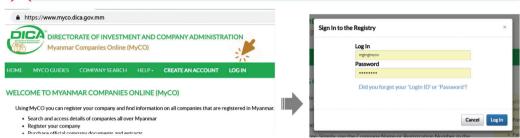


IMPORTANCE:

- Remember your login ID and password or save them in a safe place.
- If you forget your password or ID, DICA can support with providing you a new password.

STEP 2: REGISTER YOUR COMPANY AT MYCO







To perform any transaction with DICA, including registering your company, you need to do it through your account. So, first you need to login your account, using your login name and password.

After you are logged in, you login name appears on the topic bar.



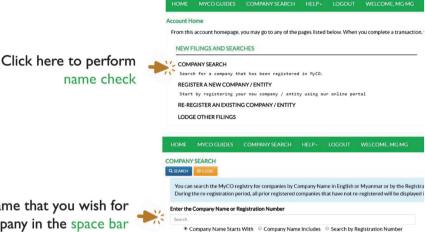
HOME MYCO GUIDES COMPANY SEARCH HELP - LOGOUT (WELCOME, MG MG)

Account Home

From this account homepage, you may go to any of the pages listed below. When you complete a transaction,







Enter the name that you wish for your company in the space bar



If the name already exists, all companies with same and similar name are displayed.

If the name does not exit, "No Result Found" will be displayed. Then you can choose the name for your company.





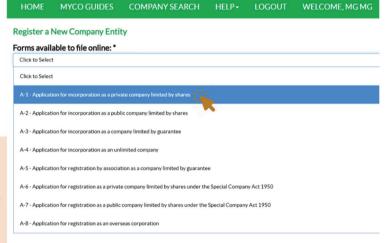
Please note this name when not displayed is not definite. It is still subject to review and double-check by DICA.



Choose the on-line form which is relevant for the type of your company

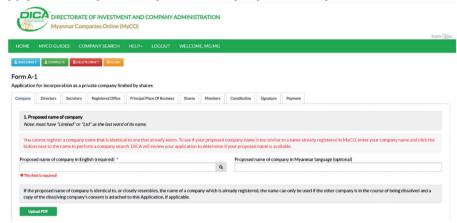


TIPS: The Company Director Guide gives a very good instruction on the type of company which is relevant to your company.

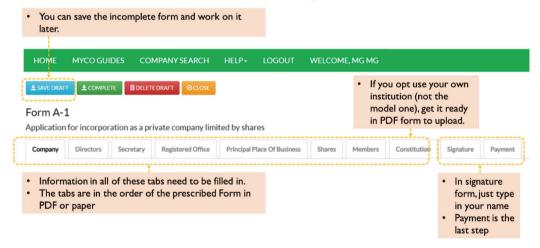


COMPLETE THE FORM

Complete the form with all necessary information, e.g. if you chose to apply for incorporate a private company limited by shares.



Useful Notes when Filling the Form



If you see these icons

+ ADD

In some tabs, e.g. Directors, Secretary, Shares, Members, you see this icon. You need to click on it for the form to pop-up.

Upload PDF

When see this document, you need to upload the file and document required. Not uploading the file will result in you not being able to complete the process.



You can't complete the form without filling information in this space.



TIPS:

- Do not upload the wrong document.
- Get all the documents required prepared in PDF form by using the Checklist at the Annex of this guide.
- Copy all the files to be uploaded in a separate folder and name the files in a self-explanatory manner.

Your unfishished work, incomplete tasks

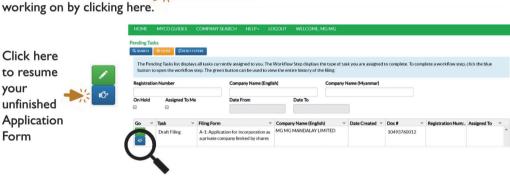
MANAGE MY WORK **COMPANIES I MANAGE** View details on all companies you manage. **ACTIVE FILINGS** View all active filings related to companies you manage. Use this list to find the current status of any filings that are open. MY INCOMPLETE TASKS

Click here to resume your unfinished Application Form

You can continued to

incomplete Application

Form which you were



PAYMENT

After completing the form and signing, you reach the tab payment:



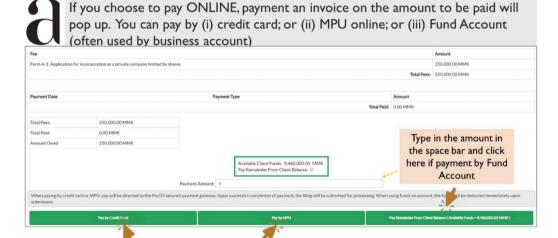




 You don't need to travel and you will have the Transaction Report right after the successful payment.

Pay at DICA Office

- You can pay at DICA either by card or credit card.
- · You need to go to DICA Office for the payment.
- You don't know immediately if the form you completed online has been complete.



Payment by Credit Card or MPU Online

When paying by credit card or MPU, you will be directed to the MyCO secured payment gateway.





Proceed with using the payment interface by the bank or by MPU.



Upon successful payment, a window will pop up.



You will receive a Transaction Report upon the successful submission of the online Application Form and payment of the fee



Upon successful payment, a window will pop up.



You will receive a Transaction Report upon the successful submission of the online Application Form and payment of the fee



In some cases, you do not see a Transaction Report but:



- Don't be disappointed! You might have forgotten the signature, forgot to fill some required field or the share information is not correct.
- Fix the errors in the forms as indicated in the error messges. Then, click the COMPLETE tab again. You will get the Transaction Report when all errors are fixed.





If you choose pay at DICA office, after completing the form, click Save Draft



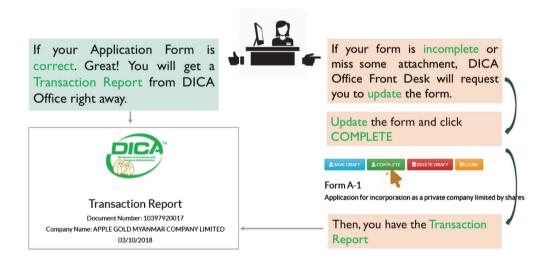




Pay by cash or by credit card







AFTER TRANSACTION REPORT



After paying the fee, wait for results from DICA.

And check the application status from time to time



Check the status of the application.

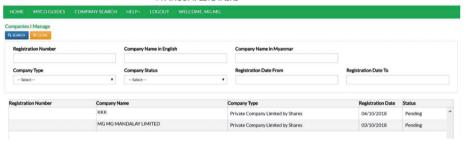
MANAGE MY WORK COMPANIES I MANAGE

View details on all companies you manage.

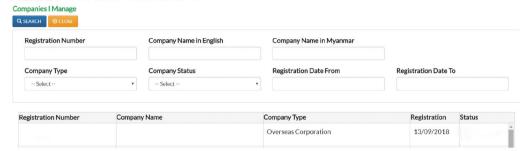
ACTIVE FILINGS

View all active filings related to companies you manage. Use this list to find the current status of any filings that are open.

MY INCOMPLETE TASKS



If everything is fine and there is no request for update from DICA. In that case, you will get this notice on your company status as *Registered* and with a *Registration Number!* CONGRATULATION!





Often it takes DICA only I day (even half a day) to approve and have your company registered. But it is important that you fill in the Application Form accurately and attach all required documents.



DICA might ask for some updates, revisions, to your Application. You can be contacted by DICA registrar by email or telephone or through the messages on the account.



Better to check Active Filing from time to time as DICA might leave you some messages there.





TIP

- Please make sure that your email and telephone number are correctly provided in the form so DICA can reach you.
- Check the status of the application from time to time on COMPANY I MANAGE and on ACTIVE FILING

MANAGE MY WORK

View all active filings related to companies you manage. Use this list to find the current status of any filings that are open.

On this, you can see messages from DICA registrar and address to their request online, by clicking on these icons

COMPANIES I MANAGE

View details on all companies you manage.

ACTIVE FILINGS

View all active filings related to companies you manage. Use this list to find the current status of any filings that are open.

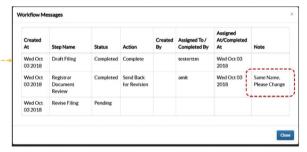
MY INCOMPLETE TASKS



Workflow Messages to see the workflow status, see notes and request from DICA Registrars.



Continued to complete the form or edit and update the form as per messages from the Workflow Messages and resubmit

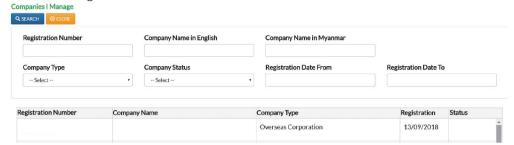


Form A-1
Again alter for incorporation as a private company limited by shares
The Directorate of Investment and Company Administration

Myanmar Companies Online

Document Updated

After successfully updating the forms satisfactorily to DICA, you company is registered. On Company I Manage, you will see your company status as *Registered* and with a *Registration Number!* CONGRATULATION!





TIPS: Get well-prepared and try to make the form as accurate, as complete (with information and attachments) as possible. It will make the registration of your company much faster.

E-PROFILE OF YOUR COMPANY AND VALUE ADDED SERVICES OF MyCO

After registration, a company profile will be created and maintained at MyCO. The profile will contain all information about the company as they have been registered. Some of the information are made available to the public according to prevailing laws and regulations. Some information are available only to the people who have authority in the company. Depending on the level of authority, such people might see some or all information of the company or modify, update information of the company.

WHAT AND WHY COMPANY AUTHORITY?

Now your company has been registered, an e-profile of your company has been created and archived at DICA. You can do many things with it.



See all information on it (full information, not only those available to the public)



Modify. update some information on it



Print the certificate



Lodge new filings, annual report of the



Approve the Authority to manage the company profile



To perform these functions, your account must have Company Authority for that company.



Two level of authority: Administrator and Users



Highest Company Authority: Administrator



Lower Company Authority



In order to lodge filings to update company details for a company, your account must have Company Authority for that company. To track all companies for which you have Company Authority, access the Companies I Manage list from the Account Home Page.



If you are the one who register the company by using your account, you automatically have the full authority.



You can authorize other people (other directors or officers, or anyone) to have authority. For other directors, you authorize them full authority. For others (e.g. Company secretary), you can authorize full rights or only I or a few of the authority (e.g. to see company information only)

- Your company is registered by a service provider (e.g. a law firm, a business consulting firm), and you are the directly mainly responsible to manage/ administer the company profile, send a request for authority from your account, and DICA (or service provider) will approve it.
- Then, you can remove the Company Authority of the service provider (law firm, business consulting firm) if you wish to.



Company Authority as User

- You are one of the directors, but another director has the first Company Authority as he registered the company using his account or was the director to get the first priority from the service provider
- You are a person which have no shares, no ownership in the company, but the companies directors would like to authorize you to manage the company profile or to perform some functions on Company Profile.



You send a request for authority from your account, and the owners that register the company will approve it.

You might be given the full authority or only some of the authority (e.g. to see but not to modify or lodge new filing).

REQUEST FOR COMPANY AUTHORITY

First, you need to open an account and login (refer to the first section of this Guide).

Then, search for the company in which you request for Company Authority (e.g. your company).

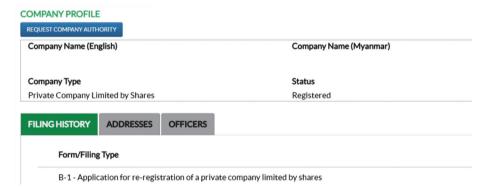
Click on the company Registration Number.



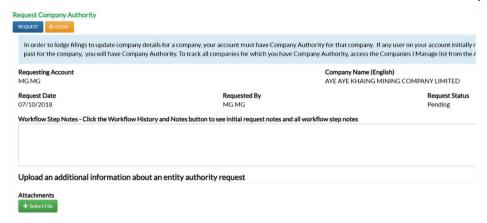




This box will pop-up and you click on Request Company Authority



Fill in the box, attached additional information, and click on tab Request.



- Then please wait, the person with highest Company Authority (administrator) to approve or your request (he might decline your request if if you are not eligible for Company Authority).
- If you are accepted, you are ready to perform many tasks and features on the e-profile of the company online.



- If you are directors of the company and the information (email and telephone) fit with those declared in the e-profile of the company, you will be automatically accepted by the system.
- To track all companies for which you have Company Authority, access the Companies I Manage list from the Account Home Page (this is mostly used by corporate account holder).



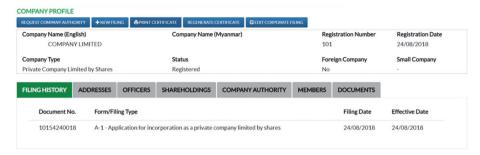
BENEFIT FROM MyCO VALUE-ADDED SERVICES

Now with Company Authority, after login, there is a lot you can do online, using many value-added service of MyCO, depending on the level of authority you are given.



(i) Search and find information on the companies e.g. filing history, officers, shareholding, companies authority, members, documents...





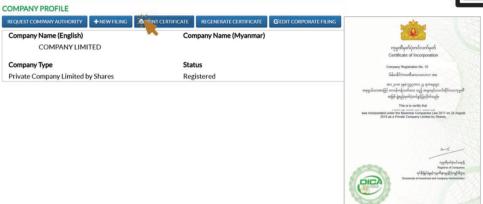
(ii) Modify, change and update some details about the companies, e.g. officers, members, addresses.





(iii) Print out your Company Registration Certificate

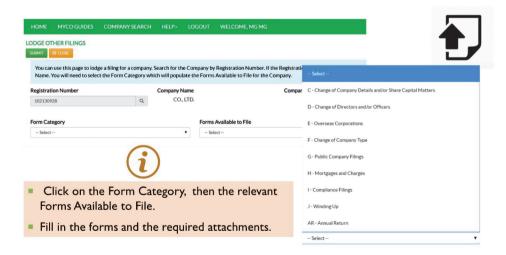




(iv) Lodge new and other filings and documents

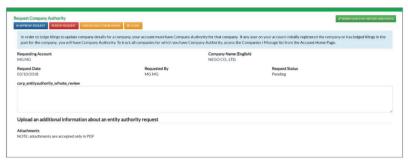


EQUEST COMPANY AUTHORITY +	NEWFILING			
Company Name (English) CO., LTD.			Compa	nny Name (Myanmar)
Company Type		Status		
Private Company Limited by Sh	ares		Registe	ered
Form/Filing Type	SES OFFICERS			



(v) Approve or decline Company Authority request







In approving a request for Company Authority, you can authorize him/ her to a certain level, e.g. full authority, or just some authority like to see the information but cannot change it.

In addition, you can...



Manage your Fund Account



Update and View Client Account Information



Change Password



(vi) Manage Fund Account



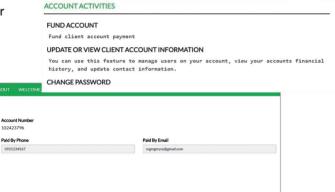
You can use this feature for payment and replenishing fund account.

MG MG

MGMG Amount (MMK) Type

Credit Card

Paid By Name



(vii) View or update client account information



You can use this feature to manage users on your account, view your accounts financial history, and update contact information

ACCOUNT ACTIVITIES FUND ACCOUNT Fund client account payment UPDATE OR VIEW CLIENT ACCOUNT INFORMATION You can use this feature to manage users on your account, view your accounts financial history, and update contact information. CHANGE PASSWORD Account Address - This address will be defaulted lodger information when filing new notices

- Add a New User Click the Add User button at the top of the screen to add a new user. All users under your account will have access to all companies you currently manage. Complete the form to allow a user to access MyCO under your account. When you add new users, you will need to specify the access level they have.
- Remove User Access If you no longer wish to have a user access MyCO under your account, you will need to deactivate them in the system. From the Users tab on the Account Profile, select the user and uncheck the Active tick box. This user will no longer have access to MyCO.

		COMPANY SEARCH			
Profil	⊕ ctose	v			
	Detail				
Acti Ø Full	ve Name in English*				Client Account Number 102423796 Full Name in Myonmar Language (Option)
Pho	i Address "				Re-exter fimal Address *
St	reet Number and Str	eet Name *			Unit, Level, Etc.
q	uarter/City/Townshi	,•		Sta	ate/Region * Country *
User	Information				- Contract
Logi	n ld *				Password*
Perm	issions				
0 0	lient Administrator -	ant user the permission to	namage the s	eneral and inc	idividual user's account information. User will be able to add new users, update account information, deactivate

(viii) Change Password





ANNEXES – CHECKLIST OF DOCUMENTS TO BE UPLOADED PER APPLICATION FORMS

CHECKLIST OF DOCUMENTS TO BE PREPARED FOR UPLOAD WHEN COMPLETING THE COMPANY REGISTRATION FORM

To be well-prepared for the online registration, and to make sure that you will not miss any attachments as required by DICA in the online registration, depending on the type of company that you are registering, please prepare the following documents so they can be attached in the on-line registration form when requested. Please note that all of the file should be in PDF format.

A-I | Application for incorporation as a private company limited by shares

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any).
- If the company will use its own constitution, attach a copy certified by the Applicant to this application.
- If the proposed company name is already in use, attach the dissolving company's consent to this application.
- The prescribed filing fee.

A-2 | Application for incorporation as a public company limited by shares

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any).
- A copy of the company's constitution certified by the Applicant.
- A copy of the list of members.
- If the proposed company name is already in use, attach the dissolving company consent to this application.
- The prescribed filing fee.

A-3 | Application for incorporation as a company limited by guarantee

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any).
- A copy of the company's constitution certified by the Applicant.
- If the proposed company name is already in use, attach the dissolving company's consent to this application.
- The prescribed filing fee.

A-4 | Application for incorporation as an unlimited company

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any). Application for incorporation as an unlimited company (continued).
- A copy of the constitution certified by the Applicant.
- If the proposed company name is already in use, attach the dissolving company's consent to this application.
- The prescribed filing fee.

A-5 | Application for registration by association as a company limited by guarantee

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any). Application for registration by an association as a private company limited by guarantee.
- A copy of the company's constitution certified by the Applicant.
- A copy of the list of members.
- If the proposed company name is already in use, attach the dissolving company's consent to this application.
- The prescribed filing fee.

A-6 | Application for registration as a private company limited by shares under the Special Company Act 1950

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any).

- If the company will use its own constitution, attach a copy certified by the Applicant to this application.
- If the proposed company name is already in use, attach the dissolving company's consent to this application.
- The prescribed filing fee.

A-7 | Application for registration as a public company limited by shares under the Special Company Act 1950

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) for each director and secretary (if any).
- A copy of the company's constitution certified by the Applicant.
- A copy of the list of members.
- If the proposed company name is already in use, attach the dissolving company's consent to this application.
- The prescribed filing fee.

A-8 | Application for registration as an overseas corporation

- Any additional pages required to supply the information required by this application.
- A copy of the N.R.C (for Myanmar citizens) or passport (for foreign citizens) of the authorised officer.
- Evidence of incorporation from jurisdiction of incorporation that is dated within 30 days of this Application.
- A copy of the company's constitution.
- A copy of the Myanmar language translation of the company's constitution and a summary statement in English duly certified by a director.
- If the proposed name is already in use, attach the dissolving company consent to this application.
- The prescribed filing fee.

IMPRINT

Published

December, 2018

Published by



The Directorate of Investment and Company Administration (DICA)

No.1, Thitsar Road, Yankin Township, Yangon, Myanmar

Phone: 01 658103

E-Mail: dica@mptmail.net.mm

Website: www.dica.gov.mm

Supported by





Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH

Project: Strengthening Capacities of the Private Sector in Myanmar

No.45, Golden Valley Road, Bahan Township, Yangon, Myanmar

Website: www.giz.de

Commissioned by the German Federal Ministry for Economic

Cooperation and Development

Responsible U Thant Sin Lwin, Director General of DICA

Dr. Marlar Myo Nyunt, Deputy Director General of DICA

U Myo Min, Director, Company Affairs Division, DICA

Mr.Steffen Grammling, Head of Programme, GIZ

Author Le Duy Binh, Economica Vietnam

Copyright The Directorate of Investment and Company Administration (DICA)

D utifulI ndustriousC apable

A ccountable

we are **DICA**